

Jake D. Feil

Notice of Intent to Invoke Administrative Sanctions

DATE: August 16, 2002 RESPONDENTS: Jake D. Feil of Haven, Kansas ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities; unregistered broker-dealer or agent; unregistered securities, violation of an Order of the Commissioner ORDER: The Commissioner alleges that Jake D. Feil placed an advertisement in the Wichita *Eagle* newspaper soliciting investment in a limousine service. At least one Kansas resident contacted Feil and was promised a 10% annual return for two to three years for a \$25,000 investment. At the time of the offering, Feil omitted to disclose a material fact to the investor that he had a previous Cease and Desist Order issued by the Commissioner on September 17, 1999, for offering unregistered securities in the state. Additionally, it is alleged that neither the investments nor respondents are duly registered in compliance with the Kansas Securities Act and Feil's solicitation in this new investment opportunity is in violation of the previous Order of the Commissioner.

Order of Sanctions

DATE: October 1, 2002 RESPONDENTS: Jake D. Feil of Haven, Kansas ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities; unregistered broker-dealer or agent; unregistered securities, violation of an Order of the Commissioner ORDER: On August 16, 2002, the Commissioner alleged that Jake D. Feil placed an advertisement in the Wichita *Eagle* newspaper soliciting investment in a limousine service. At least one Kansas resident contacted Feil and was promised a 10% annual return for two to three years for a \$25,000 investment. At the time of the offering, Feil omitted to disclose a material fact to the investor that he had a previous Cease and Desist Order issued by the Commissioner on September 17, 1999, for offering unregistered securities in the state. Additionally, it was alleged that neither the investments nor respondent were duly registered in compliance with the Kansas Securities act and Feil's solicitation in the new investment opportunity was in violation of the previous Order of the Commissioner. Mr. Feil did not contest the Commissioner's allegations. The Commissioner adopted the allegations as true and ordered Feil barred from association with any broker-dealer or investment adviser registered in the state and fined \$5,000.00.

Order of Sanctions Nunc Pro Tunc

DATE: May 20, 2003 RESPONDENTS: Jake D. Feil of Haven, Kansas ALLEGATIONS: Unlawful acts in connection with the offer or sale of securities; unregistered broker-dealer or agent; unregistered securities, violation of an Order of the Commissioner ORDER: On September 26, 2002, The Commissioner originally adopted the allegations as alleged in the Notice of Intent as true and ordered Feil barred from association with any broker-dealer or investment adviser registered in the state and fined \$5,000.00. Pursuant to the Order of Sanctions Nunc Pro Tunc, the Commissioner modified the fine amount to \$2,000 while incorporating all other findings of fact and law from the original Order.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.